

Communication from Public

Name: Homeowners of Encino

Date Submitted: 01/14/2021 11:17 AM

Council File No: 21-0002-S21

Comments for Public Posting: HOMEOWNERS OF ENCINO Date Submitted: JANUARY 14, 2021 Council File No: 21-0002-S21 RE: Comments for Public Posting on SB 10: Homeowners of Encino strongly urge the City council to vote against SB10 and then lobby against its passage in the State Legislature. Los Angeles is a Charter City. Any erosions via legislature fiat of our Charter means we lose control over our most important resource, the real estate market. The real estate market in Los Angeles is already in turmoil due to Mansionization, Speculation, and Gentrification. These trends have caused tens of thousands of families and individuals to be priced out of the affordable housing market, with no end in sight. SB-10 and its brother bill SB-9 will make these trends significantly worse. Creating more density means higher land prices, which translates into more expensive homes and rents. Creating the exact opposite effect of what the authors of the Bill pretend they are correcting. This Bill was ill-conceived and written by the Real Estate Lobby for large real estate developers. Los Angeles needs to find a way to preserve and increase its stock of affordable housing. SB 10 is not that way. Eliot Cohen
President – Homeowners of Encino



HOMEOWNERS OF ENCINO

"Fighting to keep the American Dream of Home Ownership alive"
<https://homeownersofencino.wordpress.com/>

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Eliot Cohen
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